



# Corporation Tax Act 2010

## 2010 CHAPTER 4

### PART 23

#### COMPANY DISTRIBUTIONS

### CHAPTER 2

#### MATTERS WHICH ARE DISTRIBUTIONS

#### *Meaning of “distribution”*

#### **1001 Provisions related to paragraphs A to H in section 1000(1)**

The following table mentions, for each paragraph in section 1000(1)—

- (a) some of the main provisions that explain or supplement it, and
- (b) some of the main provisions that limit it.

<i>Paragraph section 1000(1)</i>	<i>in</i>	<i>Explained supplemented by</i>	<i>or</i>	<i>Limited by</i>
A (dividends).				Section 1054 (building society payments).  Sections 1055(2) and 1057(2) (dividend paid by [ <sup>F1</sup> registered society ] or UK agricultural or fishing co-operative).
B (other distributions in respect of shares).	in	Sections 1024 to 1028 <sup>F2</sup> (meaning of “repayment of . . . share capital”).		

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*Changes to legislation: There are currently no known outstanding effects for the Corporation Tax Act 2010, Section 1001. (See end of Document for details)*

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		Section 1113(1) (extends meaning of “in respect of shares in the company”).	
C (redeemable share capital).	share	Section 1003 (redeemable share capital).	Section 1049(3)(a) (stock dividends).
		Section 1113(1).	
		Section 1114(1) (extends meaning of “in respect of securities of the company”).	
D (securities otherwise than for consideration).	issued for new	Section 1004 (securities issued otherwise than for new consideration).	
		Section 1113(1).	
		Section 1114(1).	
E (distributions in respect of non-commercial securities).	in	Sections 1005 to 1014 (meaning of “non-commercial securities” etc).	
		Section 1114(1).	
F (distributions in respect of special securities).		Sections 1015 to 1018 (meaning of “special securities” etc).	Section 1019 (relevant alternative finance return).
		Section 1114(1).	Section 1032 (interest etc paid in respect of certain securities).
G (transfers of assets or liabilities).	of assets or	Section 1020 (transfers of assets or liabilities treated as distributions).	
H (bonus issues following repayment of share capital).	following	Sections 1022 and 1023 (bonus issues following repayment of share capital treated as distributions).	Section 1049(3)(b)(i) (stock dividends).

#### Textual Amendments

- F1** Words in s. 1001 substituted (1.8.2014) by [Co-operative and Community Benefit Societies Act 2014](#) (c. 14), s. 154, [Sch. 4 para. 163](#) (with [Sch. 5](#))
- F2** Words in s. 1001 omitted (with effect in accordance with s. 33(6) of the amending Act) by virtue of [Finance Act 2012](#) (c. 14), [s. 33\(5\)\(c\)](#)

**Changes to legislation:**

There are currently no known outstanding effects for the Corporation Tax Act 2010, Section 1001.