
Changes to legislation: There are currently no known outstanding effects for the Corporation Tax Act 2010, Paragraph 43. (See end of Document for details)

SCHEDULES

SCHEDULE 2

TRANSITIONALS AND SAVINGS ETC

PART 5

LOSSES ON DISPOSAL OF SHARES

Meaning of “excluded activities”

- 43 (1) In relation to shares issued before 6 April 2008, section 192 of ITA 2007 (as applied by section 79(7) of this Act) applies with the omission of the following—
- (a) in subsection (1), paragraphs (ia), (ib) and (ic), and
 - (b) in subsection (2), paragraphs (da), (db) and (dc).
- (2) In relation to shares issued before 7 March 2001, section 192(1) of ITA 2007 (as applied by section 79(7) of this Act) applies with the insertion after paragraph (c) of—
- “(ca) oil extraction activities (within the meaning of Part 8 of CTA 2010),”.

Changes to legislation:

There are currently no known outstanding effects for the Corporation Tax Act 2010, Paragraph 43.