
Changes to legislation: There are currently no known outstanding effects for the Corporation Tax Act 2010, Paragraph 29. (See end of Document for details)

SCHEDULES

SCHEDULE 2

TRANSITIONALS AND SAVINGS ETC

PART 5

LOSSES ON DISPOSAL OF SHARES

The trading requirement

- 29 (1) In relation to shares issued before 6 April 2007, section 79 applies with the following modifications—
- (a) the omission of subsection (2),
 - (b) in subsection (5), the omission of paragraph (d)(ii) and the “or” immediately before it, and
 - (c) the omission of subsection (6).
- (2) In relation to shares issued before 6 April 2000, section 79 applies with the substitution for the definition of “research and development” in subsection (7) of—
- ““research and development” means any activity which is intended to result in a patentable invention (within the meaning of the Patents Act 1977) or in a computer program.”
- (3) Section 79 does not apply in relation to shares issued before 6 April 1998.

Changes to legislation:

There are currently no known outstanding effects for the Corporation Tax Act 2010, Paragraph 29.