
Changes to legislation: There are currently no known outstanding effects for the Corporation Tax Act 2010, Paragraph 24. (See end of Document for details)

SCHEDULES

SCHEDULE 2 **U.K.**

TRANSITIONALS AND SAVINGS ETC

PART 4 **U.K.**

LOSS RELIEF (OTHER THAN SHARE LOSS RELIEF)

Reliefs for members of LLPs not to exceed contribution to the LLP

- 24 (1) The relief covered by section 59(4) includes relief given for a loss under section 338, 393A or 403 of ICTA.
- (2) In section 61—
- (a) the amounts of loss covered by subsection (1)(b) include amounts of loss which, as a result of section 118 of ICTA (as applied by section 118ZB of that Act), are not relieved under section 338, 393A or 403 of ICTA,
 - (b) in subsections (3) and (4) references to section 61 include references to section 118ZD of ICTA, and
 - (c) the relief covered by subsection (3)(b) includes relief under section 338, 393A or 403 of ICTA.

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