
Changes to legislation: There are currently no known outstanding effects for the Corporation Tax Act 2010, Paragraph 683. (See end of Document for details)

SCHEDULES

SCHEDULE 1

MINOR AND CONSEQUENTIAL AMENDMENTS

PART 2

OTHER ENACTMENTS

Corporation Tax Act 2009 (c. 4)

683 In section 1219 (expenses of management of a company's investment business) for subsection (1) substitute—

“(1) In calculating the corporation tax to which a company with investment business is liable for an accounting period, expenses of management of the company's investment business which are referable to that period are allowed as a deduction from the company's total profits.

(1A) A deduction under subsection (1) is to be made before any other deduction at Step 2 in section 4(2) of CTA 2010 (deductions from total profits).”

Changes to legislation:

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