



Corporation Tax Act 2010

2010 CHAPTER 4

PART 12

REAL ESTATE INVESTMENT TRUSTS

CHAPTER 10

JOINT VENTURES

Introduction

583 Overview of Chapter

- (1) This Chapter makes provision about how this Part applies in relation to property rental business carried on—
 - (a) by a joint venture company (as defined by section 584), or
 - (b) by one or more members of a joint venture group (as defined by that section).
- (2) Sections 586 and 587 are about the notice required for this Part to apply in relation to the property rental business; it is the giving of the notice that makes a group UK REIT or company UK REIT a venturing group or venturing company (see section 585).
- (3) Sections 588 to 590 contain provision about the effect of the notice and its duration.
- (4) The remainder of the Chapter contains—
 - (a) specific modifications and other provision relevant to the application of this Part (see sections 591 to 594),
 - ^{F1}(b)
 - (c) provision about the interpretation of this Chapter (see section 598).

Changes to legislation: There are currently no known outstanding effects for the Corporation Tax Act 2010, Cross Heading: Introduction. (See end of Document for details)

Textual Amendments

F1 S. 583(4)(b) omitted (17.7.2012) by virtue of [Finance Act 2012 \(c. 14\)](#), [Sch. 4 para. 38](#)

584 Meaning of “joint venture company” and “joint venture group”

- (1) In this Chapter “joint venture company” means a company carrying on property rental business (“the joint venture”) in circumstances where the condition in subsection (3) is met.
- (2) In this Chapter “joint venture group” means a group of companies one or more of which is or are carrying on property rental business (“the joint venture”) in circumstances where the condition in subsection (3) is met.
- (3) The condition is that an interest in the joint venture is held—
 - (a) by one or more members of a group UK REIT, or
 - (b) by a company UK REIT.

585 Meaning of “venturing group” and “venturing company”

- (1) In this Chapter “venturing group” means a group UK REIT the principal company of which has given a notice under section 586(1) or 587(1).
- (2) In this Chapter “venturing company” means a company UK REIT which has given a notice under section 586(2) or 587(2).

Changes to legislation:

There are currently no known outstanding effects for the Corporation Tax Act 2010, Cross
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