

*These notes refer to the Corporation Tax Act 2010
(c.4) which received Royal Assent on 3 March 2010*

CORPORATION TAX ACT 2010

EXPLANATORY NOTES

INTRODUCTION

Part 11: Charitable companies etc

Chapter 1: Introduction

Section 470: Meaning of “research and development” in section 469.

1437. This section applies the definition of “research and development” in section 1138. It is based on section 508(3) and (4).
1438. *Subsection (2)* follows the approach taken in section 1138 which draws on the regulatory power in section 1006 of ITA.