

*These notes refer to the Corporation Tax Act 2010
(c.4) which received Royal Assent on 3 March 2010*

CORPORATION TAX ACT 2010

EXPLANATORY NOTES

INTRODUCTION

Part 10: Close companies

Chapter 2: Basic definitions

Section 451: Section 450: rights to be attributed etc

1369. This section supplements section 450. It is based on section 416(4) to (6) of ICTA.
1370. *Subsections (2) and (3)* rewrite, respectively, section 416(4) and (5) of ICTA.
1371. *Subsections (4) to (6)* rewrite section 416(6) of ICTA, paragraphing it and breaking it up into sense-units.
1372. Sections 439(5), 446(5) and 447(6) provide for the application of provisions of this section.