

*These notes refer to the Corporation Tax Act 2010  
(c.4) which received Royal Assent on 3 March 2010*

# **CORPORATION TAX ACT 2010**

---

## **EXPLANATORY NOTES**

### **INTRODUCTION**

#### **Part 7: Community investment tax relief**

#### ***Chapter 5: Withdrawal or reduction of CITR***

#### ***Section 253: Receipts of value by or from connected persons***

896. This section extends the meaning of “the investor” and “the CDFI” in sections 246 to 252. It is based on paragraph 39 of Schedule 16 to FA 2002.
897. The words “if the context permits” have been added in this section. These words, which do not appear in paragraph 39 of Schedule 16 to FA 2002, do not change the law. They make sections 246 to 252 clearer, by stating explicitly what is implicit in the source legislation.