
Changes to legislation: There are currently no known outstanding effects for the Finance (No. 3) Act 2010, Paragraph 11. (See end of Document for details)

SCHEDULES

SCHEDULE 4

REITs: STOCK DIVIDENDS

Amendment of CTA 2010

- 11 In section 605 (property rental business: exclusion of business producing listed income), after subsection (2) insert—
- “(2A) The reference in class 7 of the table in subsection (2) to dividends from shares includes share capital issued in lieu of a cash dividend (and the reference in subsection (1) to income is to be read accordingly).
- (2B) Section 1051(2) to (4) (meaning of “share capital issued in lieu of a cash dividend”) applies for the purposes of subsection (2A) as it applies for the purposes of section 1049(1)(a).”

Changes to legislation:

There are currently no known outstanding effects for the Finance (No. 3) Act 2010, Paragraph 11.