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**Changes to legislation:** There are currently no known outstanding effects for the Finance (No. 2) Act 2010, Cross Heading: Amendments of FA 2008. (See end of Document for details)

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## SCHEDULES

### SCHEDULE 1

#### RATES OF CAPITAL GAINS TAX

##### *Amendments of FA 2008*

- 10 In Schedule 3 to FA 2008 (entrepreneurs' relief), in paragraph 7 (transitionals: reorganisations)—
- (a) in sub-paragraph (5), for “section 169N(1) to (3)” substitute “section 169N(1) and (2)”;
  - (b) after sub-paragraph (7) insert—

“(7A) Section 169N(3) to (4B) is to apply to the deemed chargeable gain found in accordance with sub-paragraphs (5) to (7).”
- 11 In paragraph 8 of that Schedule (transitionals: EIS and VCT)—
- (a) in sub-paragraph (7), for “section 169N(1) to (3)” substitute “section 169N(1) and (2)”;
  - (b) after sub-paragraph (9) insert—

“(9A) Section 169N(3) to (4B) is to apply to the amount treated as accruing in accordance with sub-paragraphs (7) to (9).”

**Changes to legislation:**

There are currently no known outstanding effects for the Finance (No. 2) Act 2010, Cross  
Heading: Amendments of FA 2008.