Status: This is the original version (as it was originally enacted).

SCHEDULES

SCHEDULE 6

PARLIAMENTARY AND OTHER PENSIONS

PART 1

PARLIAMENTARY AND OTHER PENSIONS

The Parliamentary Contributory Pension Fund etc

Member-nominated trustees

- 3 (1) The trustees of the Fund must make arrangements for the nomination and selection of member-nominated trustees.
 - (2) The arrangements must provide for the member-nominated trustees to be—
 - (a) nominated as the result of a process in which all the members of a scheme under paragraph 12 and all the members of a scheme under paragraph 16 are eligible to participate, and
 - (b) selected as the result of a process in which some or all of those persons are eligible to participate.
 - (3) The arrangements must—
 - (a) include provision for the nomination and selection process to take place within a reasonable period of any vacancy arising,
 - (b) include provision, where a vacancy is not filled because insufficient nominations are received, for the nomination and selection process to be repeated at reasonable intervals until the vacancy is filled, and
 - (c) include provision that, where the IPSA or the Minister for the Civil Service so requires, a person who is not a member of a scheme under paragraph 12 and is not a member of a scheme under paragraph 16 must have the approval of the IPSA or the Minister for the Civil Service to qualify for selection as a member-nominated trustee.
 - (4) The arrangements may include provision that where the number of nominations received is equal to or less than the number of vacancies, the nominees are to be treated as selected (subject to sub-paragraph (3)(c)).