
Changes to legislation: There are currently no known outstanding effects for the Constitutional Reform and Governance Act 2010, Paragraph 10. (See end of Document for details)

SCHEDULES

SCHEDULE 6

PARLIAMENTARY AND OTHER PENSIONS

PART 1

PARLIAMENTARY AND OTHER PENSIONS

THE PARLIAMENTARY CONTRIBUTORY PENSION FUND ETC

Exchequer contribution to Fund

- 10 (1) In respect of each financial year an Exchequer contribution is to be paid into the Fund out of money provided by Parliament.
- (2) Subject to any provision made by the IPSA under paragraph 11, the amount of the contribution for any financial year is to be calculated in accordance with recommendations for that year contained in a report made by the Government Actuary under this paragraph.
- (3) The Government Actuary must make a report under this paragraph as soon as practicable after the beginning of—
- (a) the period of three years beginning with the relevant date, and
 - (b) each succeeding period of three years.
- (4) The “relevant date” means the date immediately following the end of the three year period which is current for the purposes of section 3 of the Parliamentary and other Pensions Act 1987 when this paragraph comes into force.
- (5) The report is to be made to—
- (a) the trustees of the Fund,
 - (b) the IPSA,
 - (c) the Minister for the Civil Service, and
 - (d) the Treasury.
- (6) The report must—
- (a) report on the general financial position of the Fund at the beginning of the period of three years in which the report is made, and
 - (b) make a recommendation as to the rate at which (subject to any subsequent report under this paragraph) Exchequer contributions should be paid into the Fund in respect of any financial year beginning after the report is made.
- (7) The rate is to be expressed by reference to such matters as the Government Actuary considers appropriate.

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- (8) A copy of every report made by the Government Actuary under this paragraph is to be laid before the House of Commons.

Commencement Information

I1 Sch. 6 para. 10 in force at 24.10.2011 by S.I. 2011/2485, art. 2(1)(2)(b)(i)

Changes to legislation:

There are currently no known outstanding effects for the Constitutional Reform and Governance Act 2010, Paragraph 10.