

*These notes refer to the Debt Relief (Developing Countries)
Act 2010 (c.22) which received Royal Assent on 8th April 2010*

DEBT RELIEF (DEVELOPING COUNTRIES) ACT 2010

EXPLANATORY NOTES

COMMENTARY ON SECTIONS

Section 5 – Judgments for qualifying debts etc

27. *Section 5* reduces the value of judgments and arbitration awards relating to debts to which the Act applies. It applies to judgments given in the UK before commencement of the Act, so that such judgments may be enforced only for the reduced amount. Section 5 also applies to the enforcement of awards and foreign judgments in the UK, and those awards and judgments may only be enforced for the reduced amount.
28. *Subsection (6)* has the effect of ensuring that a creditor that has compromised a claim is not disadvantaged, as with section 3(3) and (4).