
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2010, Cross Heading: Transitional provision. (See end of Document for details)

SCHEDULES

SCHEDULE 14

INDEX-LINKED GILT-EDGED SECURITIES

Transitional provision

- 9 (1) This paragraph applies in relation to an accounting period of a company beginning before 9 December 2009 if, apart from this paragraph—
- (a) an amount to be brought into account for the purposes of Part 5 of CTA 2009 in respect of an index-linked gilt-edged security falls to be determined by reference to its value at two different times, and
 - (b) the earlier time is before 9 December 2009 and the later time is on or after that date.
- (2) Instead of bringing into account the amount determined as mentioned in subparagraph (1)(a), the company is to bring into account the amounts that it would have brought into account for—
- (a) that part of the accounting period that falls before 9 December 2009, and
 - (b) that part of the accounting period that falls on or after that date,
- had those parts been separate periods of account (and so separate accounting periods).

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