
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2010, Cross Heading: Overpaid tax etc. (See end of Document for details)

SCHEDULES

SCHEDULE 1

BANK PAYROLL TAX

PART 2

COLLECTION AND MANAGEMENT OF TAX

Overpaid tax etc

- 31 (1) Paragraphs 50 to 51G of Schedule 18 to FA 1998 (overpaid tax etc) apply (so far as relevant) to bank payroll tax assessable for the chargeable period as they apply to corporation tax assessable for an accounting period, subject to the following modifications.
- (2) With respect to bank payroll tax, a claim under paragraph 51 may not be made after 31 August 2014.
- (3) For the purposes of paragraph 51E, the relevant restrictions for making a discovery assessment under this Schedule are—
- (a) the conditions mentioned in paragraph 25(3), and
 - (b) expiry of the relevant deadline as defined in paragraph 27.
- (4) Nothing in sub-paragraph (1) permits a taxable company to make a claim under paragraph 51 of Schedule 18 to FA 1998 with respect to bank payroll tax merely because an amount determined under paragraph 7(2), 12(2) or 13(3) differs from the amount which is actually paid or provided (or loaned).

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2010, Cross Heading:
Overpaid tax etc.