



Saving Gateway Accounts Act 2009

2009 CHAPTER 8

Returns, claims, repayments and interest

11 Returns of information to HMRC

- (1) Regulations may require a person who is or was an approved account provider to submit returns of information relating to Saving Gateway accounts, or former Saving Gateway accounts, to the Commissioners.
- (2) The regulations may make provision about—
 - (a) the information to be included in a return;
 - (b) the form of a return;
 - (c) the period to which a return is to relate;
 - (d) the period within which a return is to be submitted;
 - (e) the way in which a return is to be submitted (which may include provision applying any provision of regulations made under section 135 of the Finance Act 2002 (c. 23) (mandatory electronic filing) with or without modifications).
- (3) Regulations may, in particular, provide for a return to include—
 - (a) a claim by the person, in the form prescribed by the regulations, for payment of an amount equal to prescribed maturity payments and death payments;
 - (b) information about the calculation of such payments.
- (4) The Commissioners must pay to the person, within the period specified in regulations, any amount claimed under regulations made under subsection (3)(a).

12 Recovery of payments by HMRC

- (1) Regulations may make provision requiring, in prescribed circumstances, a person of a prescribed description to account to the Commissioners for an amount paid by the Commissioners in pursuance of this Act.
- (2) Regulations may also provide that an amount to be accounted for under this section is to be treated for the purposes of Part 6 of the Taxes Management Act 1970 (c. 9)

(collection and recovery) as if it were tax charged in an assessment and due and payable.

- (3) Regulations may provide that a person ceases to be required to account for an amount after the end of a prescribed period.

13 Interest

- (1) Regulations may provide for interest to be payable, in prescribed circumstances, on any amount payable to the Commissioners under or by virtue of this Act.
- (2) Regulations may also provide for the payment of interest by the Commissioners where an amount claimed under regulations made under section 11(3)(a) is not paid within the period specified in regulations made under section 11(4).
- (3) Regulations under this section may—
 - (a) prescribe the rate at which interest is to be paid, or the way in which the rate of interest is to be determined;
 - (b) prescribe the period in respect of which interest is to be paid;
 - (c) provide that interest payable to the Commissioners is to be treated for the purposes of Part 6 of the Taxes Management Act 1970 (collection and recovery) as if it were tax charged in an assessment and due and payable.