



# Corporation Tax Act 2009

## 2009 CHAPTER 4

### PART 8

#### INTANGIBLE FIXED ASSETS

#### CHAPTER 1

#### INTRODUCTION

#### *Basic definitions*

#### **712 “Intangible asset”**

- (1) In this Part “intangible asset” has the meaning it has for accounting purposes [<sup>F1</sup>(and includes an internally-generated intangible asset)].
- (2) In particular, “intangible asset” includes intellectual property.
- (3) For this purpose “intellectual property” means—
  - (a) any patent, trade mark, registered design, copyright or design right, plant breeders' rights or rights under section 7 of the Plant Varieties Act 1997 (c. 66),
  - (b) any right under the law of a country or territory outside the United Kingdom corresponding or similar to a right within paragraph (a),
  - (c) any information or technique not protected by a right within paragraph (a) or (b) but having industrial, commercial or other economic value, or
  - (d) any licence or other right in respect of anything within paragraph (a), (b) or (c).
- (4) This section is subject to Chapter 10 (excluded assets).

#### **Textual Amendments**

- F1** Words in s. 712(1) inserted (with effect in accordance with s. 70(7)(8) of the amending Act) by [Finance Act 2009 \(c. 10\), s. 70\(2\)](#)

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**Changes to legislation:** Corporation Tax Act 2009, Section 712 is up to date with all changes known to be in force on or before 18 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) [View outstanding changes](#)

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**Modifications etc. (not altering text)**

- C1** S. 712(2)(3) applied by [2010 c. 8, s. 417\(6\)](#) (as inserted (with effect in accordance with Sch. 5 para. 25(1)-(3) of the amending Act) by [Finance \(No. 2\) Act 2017 \(c. 32\), Sch. 5 para. 1](#) (with [Sch. 5 paras. 27, 32-34](#)))

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**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

- Blanket amendment words substituted by [S.I. 2011/1043 art. 34](#)

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 322(2A)(zb) inserted by [2016 c. 24 s. 73\(5\)](#)
- s. 1058B(5)(ea) inserted by [2023 c. 20 Sch. para. 57](#)
- s. 1094(2A)-(2C) inserted by [2012 c. 14 Sch. 3 para. 13\(3\)](#)
- s. 1106(4A)-(4C) inserted by [2012 c. 14 Sch. 3 para. 14\(3\)](#)