
Status: Point in time view as at 01/04/2011.

Changes to legislation: Corporation Tax Act 2009, Cross Heading: Charge to tax on post-cessation receipts is up to date with all changes known to be in force on or before 03 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)



Corporation Tax Act 2009

2009 CHAPTER 4

PART 4

PROPERTY INCOME

CHAPTER 9

POST-CESSATION RECEIPTS

Charge to tax on post-cessation receipts

280 Charge to tax on post-cessation receipts

The charge to corporation tax on income applies to post-cessation receipts arising from a UK property business.

281 Extent of charge to tax

- (1) A post-cessation receipt is chargeable to tax under this Chapter only so far as the receipt is not otherwise chargeable to corporation or income tax.
- (2) Accordingly, a post-cessation receipt arising from a UK property business is not chargeable to tax under this Chapter so far as it is brought into account in calculating the profits of the business of any period.

Status:

Point in time view as at 01/04/2011.

Changes to legislation:

Corporation Tax Act 2009, Cross Heading: Charge to tax on post-cessation receipts is up to date with all changes known to be in force on or before 03 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.