



# Corporation Tax Act 2009

## 2009 CHAPTER 4

### PART 3

#### TRADING INCOME

#### [<sup>F1</sup>CHAPTER 6A

#### TRADE PROFITS: R&D EXPENDITURE CREDITS

#### [<sup>F1</sup>Amount of credit

#### Textual Amendments

- F1** Pt. 3 Ch. 6A inserted (with effect in accordance with Sch. 15 para. 27 of the amending Act) by [Finance Act 2013 \(c. 29\)](#), [Sch. 15 para. 1](#)

#### **104M** Amount of R&D expenditure credit

- (1) The amount of the R&D expenditure credit to which a company is entitled for an accounting period is the relevant percentage of the amount of the company's qualifying R&D expenditure for the period.
- (2) In the case of a ring fence trade, the relevant percentage is 49%.

In this subsection "ring fence trade" has the meaning given by section 277 of CTA 2010.
- (3) In any other case, the relevant percentage is [<sup>F2</sup>20%].
- (4) The Treasury may by order replace the percentage for the time being specified in subsection (2) or (3) with a different percentage.

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*Changes to legislation:* There are outstanding changes not yet made by the legislation.gov.uk editorial team to Corporation Tax Act 2009. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details) [View outstanding changes](#)

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- (5) An order under subsection (4) may contain incidental, supplemental, consequential and transitional provision and savings.]

**Textual Amendments**

- F2** Word in s. 104M(3) substituted (in relation to expenditure incurred on or after 1.4.2023) by [Finance Act 2023 \(c. 1\), s. 4\(2\)\(4\)](#)

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**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

- Blanket amendment words substituted by [S.I. 2011/1043 art. 34](#)

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 322(2A)(zb) inserted by [2016 c. 24 s. 73\(5\)](#)
- s. 934(1A)(1B) inserted by [2023 c. 30 Sch. 2 para. 12\(2\)](#)
- s. 962(3A) inserted by [2023 c. 30 Sch. 2 para. 12\(5\)\(b\)](#)
- s. 962A(3A) inserted by [2023 c. 30 Sch. 2 para. 12\(6\)\(b\)](#)
- s. 963(1A) inserted by [2023 c. 30 Sch. 2 para. 12\(7\)\(a\)](#)
- s. 1058B(5)(ea) inserted by [2023 c. 20 Sch. para. 57](#)
- s. 1094(2A)-(2C) inserted by [2012 c. 14 Sch. 3 para. 13\(3\)](#)
- s. 1106(4A)-(4C) inserted by [2012 c. 14 Sch. 3 para. 14\(3\)](#)
- s. 1138A applied by [S.I. 2024/348 reg. 3](#)