

*These notes refer to the Corporation Tax Act 2009  
(c.4) which received Royal Assent on 26 March 2009*

# **CORPORATION TAX ACT 2009**

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## **EXPLANATORY NOTES**

### **COMMENTARY ON SECTIONS**

#### **Part 5: Loan Relationships**

##### **Overview**

#### *Chapter 3: The credits and debits to be brought into account: general*

##### **Overview**

#### *Section 323: Meaning of expressions relating to insolvency etc*

1088. This section gives the meaning of various terms relevant to the preceding section. It is based on paragraphs 5(7) and 6A(3) to (5) of Schedule 9 to FA 1996.
1089. References to Northern Ireland legislation in this section have been updated to take into account amendments made by the [Insolvency \(Northern Ireland\) Order 2005 \(SI 2005/1455 \(NI10\)\)](#).