

*These notes refer to the Corporation Tax Act 2009  
(c.4) which received Royal Assent on 26 March 2009*

# **CORPORATION TAX ACT 2009**

---

## **EXPLANATORY NOTES**

### **COMMENTARY ON SECTIONS**

#### **Part 13: Additional relief for expenditure on research and development**

##### **Overview**

#### *Chapter 7: Relief for SMEs and large companies: vaccine research etc*

##### **Overview**

#### *Section 1103: Entitlement to and payment of tax credit*

2867. This section allows a small or medium-sized enterprise to claim an R&D tax credit. It is based on paragraphs 16 and 18 of Schedule 13 to FA 2002.

2868. The section clarifies that a company may make part claims (*subsection (2)*).