

*These notes refer to the Corporation Tax Act 2009  
(c.4) which received Royal Assent on 26 March 2009*

# **CORPORATION TAX ACT 2009**

---

## **EXPLANATORY NOTES**

### **COMMENTARY ON SECTIONS**

#### **Part 13: Additional relief for expenditure on research and development**

##### **Overview**

#### *Chapter 7: Relief for SMEs and large companies: vaccine research etc*

##### **Overview**

#### *Section 1096: Treatment of deemed trading loss under section 1092*

2847. This section imposes a restriction on the use of the trade loss and explains how any unused loss is to be dealt with. It is based on paragraph 15 of Schedule 13 to FA 2002.

2848. The section is identical in effect to section 1048.