

*These notes refer to the Corporation Tax Act 2009  
(c.4) which received Royal Assent on 26 March 2009*

# **CORPORATION TAX ACT 2009**

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## **EXPLANATORY NOTES**

### **COMMENTARY ON SECTIONS**

#### **Part 12: Other relief for employee share acquisitions**

##### **Overview**

#### *Chapter 4: Additional relief in cases involving restricted shares*

##### **Overview**

#### *Section 1026: Relief available on occurrence of chargeable event*

2665. This section gives the relief available if there is a chargeable event as defined in section 427(3) of ITEPA. It is based on paragraphs 21 and 22 of Schedule 23 to FA 2003.
2666. Various reliefs are available in calculating the amount that counts as employment income but these reliefs are not deducted from the relief given to the company (see *subsection (4)*).