

Perpetuities and Accumulations Act 2009

2009 CHAPTER 18

Perpetuities: miscellaneous

6 Start of perpetuity period

- (1) The perpetuity period starts when the instrument referred to in section 1(2) to (6) takes effect; but this is subject to subsections (2) and (3).
- (2) If section 1(2), (3) or (4) applies and the instrument is made in the exercise of a special power of appointment the perpetuity period starts when the instrument creating the power takes effect; but this is subject to subsection (3).
- (3) If section 1(2), (3) or (4) applies and—
 - (a) the instrument nominates benefits under a relevant pension scheme, or
 - (b) the instrument is made in the exercise of a power of advancement arising under a relevant pension scheme,

the perpetuity period starts when the member concerned became a member of the scheme.

(4) The member concerned is the member in respect of whose interest in the scheme the instrument is made.

Commencement Information

II S. 6 in force at 6.4.2010 by S.I. 2010/37, art. 2

Changes to legislation:

There are currently no known outstanding effects for the Perpetuities and Accumulations Act 2009, Section 6.