



Perpetuities and Accumulations Act 2009

2009 CHAPTER 18

Application of rule against perpetuities

3 Power to specify exceptions

- (1) The Lord Chancellor may by order provide that the rule against perpetuities is not to apply—
 - (a) in cases of a specified description, or
 - (b) if specified conditions are fulfilled.
- (2) Different descriptions and conditions may be specified for different purposes.
- (3) Any order under this section may include such supplementary, incidental, consequential or transitional provisions as appear to the Lord Chancellor to be necessary or expedient.
- (4) In this section “specified” means specified in the order.
- (5) The power to make an order under this section is exercisable by statutory instrument.
- (6) A statutory instrument containing an order under this section may not be made unless a draft of the instrument has been laid before and approved by a resolution of each House of Parliament.

Commencement Information

II S. 3 in force at 6.4.2010 by S.I. 2010/37, art. 2

Changes to legislation:

There are currently no known outstanding effects for the Perpetuities and Accumulations Act 2009, Section 3.