



Perpetuities and Accumulations Act 2009

2009 CHAPTER 18

General

20 Interpretation

- (1) For the purposes of this Act this section contains provisions relating to the interpretation of these expressions—
 - (a) power of appointment, general power of appointment and special power of appointment;
 - (b) relevant pension scheme;
 - (c) taking effect (in relation to a will);
 - (d) will.
- (2) A power of appointment includes—
 - (a) a discretionary power to create a beneficial interest in property without the provision of valuable consideration;
 - (b) a discretionary power to transfer a beneficial interest in property without the provision of valuable consideration.
- (3) Section 11 applies to interpret references to a general or special power of appointment.
- (4) Each of these is a relevant pension scheme—
 - (a) an occupational pension scheme;
 - (b) a personal pension scheme;
 - (c) a public service pension scheme.
- (5) The expressions in subsection (4)(a) to (c) have the meanings given by sections 1 and 181(1) of the Pension Schemes Act 1993 (c. 48).
- (6) An instrument which is a will takes effect at the testator's death.
- (7) A reference to a will includes a reference to a codicil.

Changes to legislation: There are currently no known outstanding effects for the Perpetuities and Accumulations Act 2009, Section 20. (See end of Document for details)

Commencement Information

II [S. 20](#) in force at 6.4.2010 by [S.I. 2010/37](#), [art. 2](#)

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