

# Perpetuities and Accumulations Act 2009

## **2009 CHAPTER 18**

## Application of statutory provisions

# 15 Application of this Act

- (1) Sections 1, 2, 4 to 11, 13 and 14 apply in relation to an instrument taking effect on or after the commencement day, except that—
  - (a) those sections do not apply in relation to a will executed before that day, and
  - (b) those sections apply in relation to an instrument made in the exercise of a special power of appointment only if the instrument creating the power takes effect on or after that day.
- (2) Section 12 applies (except as provided by subsection (3)) in relation to—
  - (a) a will executed before the commencement day (whether or not it takes effect before that day);
  - (b) an instrument, other than a will, taking effect before that day.
- (3) Section 12 does not apply if—
  - (a) the terms of the trust were exhausted before the commencement day, or
  - (b) before that day the property became held on trust for charitable purposes by way of a final disposition of the property.
- (4) The commencement day is the day appointed under section 22(2).

#### **Commencement Information**

II S. 15 in force at 6.4.2010 by S.I. 2010/37, art. 2

# **Changes to legislation:**

There are currently no known outstanding effects for the Perpetuities and Accumulations Act 2009, Section 15.