Perpetuities and Accumulations Act 2009

CHAPTER 18

PERPETUITIES AND ACCUMULATIONS ACT 2009

*Application of rule against perpetuities*

1 Application of the rule
2 Exceptions to rule's application
3 Power to specify exceptions
4 Abolition of existing exceptions

*Perpetuity period*

5 Perpetuity period

*Perpetuities: miscellaneous*

6 Start of perpetuity period
7 Wait and see rule
8 Exclusion of class members to avoid remoteness
9 Saving and acceleration of expectant interests
10 Determinable interests becoming absolute
11 Powers of appointment
12 Pre-commencement instruments: period difficult to ascertain

*Accumulations*

13 Abolition of restrictions
14 Restriction on accumulation for charitable trusts

*Application of statutory provisions*

15 Application of this Act
16 Limitation of 1964 Act to existing instruments
General

17 The Crown
18 Rule as to duration not affected
19 Provision made otherwise than by instrument
20 Interpretation
21 Repeals
22 Commencement
23 Extent
24 Short title

— SCHEDULE Repeals
Changes to legislation:
There are currently no known outstanding effects for the Perpetuities and Accumulations Act 2009.