
Changes to legislation: There are outstanding changes not yet made by the legislation.gov.uk editorial team to Finance Act 2009. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

SCHEDULE 47

AMENDMENT OF INFORMATION AND INSPECTION POWERS

15 After that paragraph insert—

“Penalties for inaccurate information and documents

40A(1) This paragraph applies if—

- (a) in complying with an information notice, a person provides inaccurate information or produces a document that contains an inaccuracy, and
 - (b) condition A or B is met.
- (2) Condition A is that the inaccuracy is careless or deliberate.
- (3) An inaccuracy is careless if it is due to a failure by the person to take reasonable care.
- (4) Condition B is that the person—
- (a) discovers the inaccuracy some time later, and
 - (b) fails to take reasonable steps to inform HMRC.
- (5) The person is liable to a penalty not exceeding £3,000.
- (6) Where the information or document contains more than one inaccuracy, a penalty is payable for each inaccuracy.”

Changes to legislation:

There are outstanding changes not yet made by the legislation.gov.uk editorial team to Finance Act 2009. Any changes that have already been made by the team appear in the content and are referenced with annotations.

Changes and effects yet to be applied to :

- specified provision(s) amendment to earlier commencing S.I. 2011/701, arts. 3, 4 by [S.I. 2011/2401 art. 2\(2\)](#)
- specified provision(s) amendment to earlier commencing S.I. 2014/3269s arts. 1, 3 by [S.I. 2014/3346 art. 2](#)

Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 94(4A)-(4D) inserted by [2016 c. 24 s. 164\(2\)](#)
- s. 94(6A) inserted by [2016 c. 24 s. 164\(4\)](#)
- s. 94(10)(c) and word inserted by [2016 c. 24 s. 164\(5\)\(b\)](#)
- s. 94(10)(aa) inserted by [2016 c. 24 s. 164\(5\)\(a\)](#)
- s. 102(4)(za) inserted by [2010 c. 33 Sch. 9 para. 3\(3\)](#)
- s. 103A inserted by [2010 c. 33 Sch. 9 para. 4](#)
- Sch. 19 para. 14(3) inserted by [2016 c. 24 Sch. 1 para. 66\(3\)](#)
- Sch. 53 para. 2A-2D and cross-heading inserted by [2010 c. 33 Sch. 9 para. 7](#)
- Sch. 53 para. 6A and cross-heading inserted by [2010 c. 33 Sch. 9 para. 8](#)
- Sch. 53 para. 11A11B and cross-heading inserted by [2010 c. 33 Sch. 9 para. 17](#)
- Sch. 53 para. 14A and cross-heading inserted by [2010 c. 33 Sch. 9 para. 18](#)
- Sch. 53 para. 11C and cross-heading inserted by [2017 c. 10 Sch. 11 para. 7](#)
- Sch. 54 Pt. A1 amendment to earlier affecting provision 2010 c. 33, Sch. 9 para. 10 by [2017 c. 32 Sch. 4 para. 182](#)
- Sch. 54 Pt. A1 inserted by [2010 c. 33 Sch. 9 para. 10](#)
- Sch. 54 para. 9B9C and cross-heading inserted by [2010 c. 33 Sch. 9 para. 11](#)
- Sch. 54 para. 12A12B and cross-heading inserted by [2010 c. 33 Sch. 9 para. 19](#)
- Sch. 54 para. 9B(1)(b) and word omitted by [2016 c. 24 Sch. 1 para. 66\(5\)\(a\)](#)
- Sch. 54 para. 9B(2) words omitted by [2016 c. 24 Sch. 1 para. 66\(5\)\(b\)\(i\)](#)
- Sch. 54 para. 9B(2) words omitted by [2016 c. 24 Sch. 1 para. 66\(5\)\(b\)\(ii\)](#)
- Sch. 54A inserted by [2010 c. 33 Sch. 9 para. 12](#)
- Sch. 54A para. 2(2)(i) and word inserted by [2016 c. 24 Sch. 8 para. 12\(a\)](#)
- Sch. 54A para. 2(2)(j) and word inserted by [2017 c. 32 Sch. 6 para. 15\(a\)](#)
- Sch. 54A para. 2(2)(g) word omitted by [2016 c. 24 Sch. 8 para. 12\(a\)](#)
- Sch. 54A para. 2(2)(h) word omitted by [2017 c. 32 Sch. 6 para. 15\(a\)](#)
- Sch. 54A para. 2(4) word substituted by [2016 c. 24 Sch. 8 para. 12\(b\)](#)
- Sch. 54A para. 2(4) word substituted by [2017 c. 32 Sch. 6 para. 15\(b\)](#)
- Sch. 55 para. 13A-13J and cross-heading inserted by [2010 c. 33 Sch. 10 para. 7](#)
- Sch. 55 para. 6(3A)(za) inserted by [2015 c. 11 Sch. 20 para. 15\(2\)\(a\)](#)
- Sch. 55 para. 6(4A)(za) inserted by [2015 c. 11 Sch. 20 para. 15\(3\)\(a\)](#)
- Sch. 55 para. 6A(4A)(4B) inserted by [2015 c. 11 Sch. 20 para. 16\(5\)](#)
- Sch. 55 para. 6AA6AB inserted by [2015 c. 11 Sch. 20 para. 17](#)
- Sch. 55 para. 17(4)(ba) inserted by [2015 c. 11 Sch. 20 para. 19](#)
- Sch. 55 para. 14(1A)(1B) inserted by [2016 c. 24 Sch. 21 para. 10\(4\)](#)
- Sch. 55 para. 14(2A)-(2E) inserted by [2016 c. 24 Sch. 21 para. 10\(5\)](#)
- Sch. 55 para. 14(5) inserted by [2016 c. 24 Sch. 21 para. 10\(6\)](#)
- Sch. 55 para. 14(A1) inserted by [2016 c. 24 Sch. 21 para. 10\(2\)](#)
- Sch. 55 para. 15A(1) inserted by [2016 c. 24 Sch. 21 para. 12](#)
- Sch. 55 para. 17(2)(d) and word inserted by [2016 c. 24 Sch. 22 para. 20\(5\)](#)
- Sch. 55 para. 6A(A1)(1) substituted for Sch. 55 para. 6A(1) by [2015 c. 11 Sch. 20 para. 16\(2\)](#)

- Sch. 55 para. 13F(1) word substituted by 2012 c. 14 Sch. 24 para. 32(c)
- Sch. 55 para. 13A words substituted by 2018 c. 22 Sch. 8 para. 118(3)
- Sch. 56 para. 3(1)(d) and word inserted by 2010 c. 33 Sch. 11 para. 5(5)
- Sch. 56 para. 3(1A) inserted by 2010 c. 33 Sch. 11 para. 5(6)
- Sch. 56 para. 8A-8J and cross-heading inserted by 2010 c. 33 Sch. 11 para. 7
- Sch. 56 para. 8K and cross-heading inserted by 2010 c. 33 Sch. 11 para. 8
- Sch. 56 para. 3(1)(ca) inserted by 2016 c. 24 s. 113(11)(b)
- Sch. 56 para. 6(2)(ba) inserted by 2016 c. 24 s. 113(14)
- Sch. 56 para. 8A(1) word substituted by 2012 c. 14 Sch. 24 para. 34(d)