



Banking Act 2009

2009 CHAPTER 1

PART 1

SPECIAL RESOLUTION REGIME

Incidental functions

72 Enforcement

- (1) The Treasury may by regulations make provision for the enforcement of obligations imposed by or under—
 - (a) a share transfer order,
 - (b) a share transfer instrument, or
 - (c) a property transfer instrument.
- (2) Regulations—
 - (a) may confer jurisdiction on a court or tribunal;
 - (b) may not impose a penalty or create a criminal offence;
 - (c) may make provision which has effect in respect of an order or instrument only if applied by the order or instrument.
- (3) Regulations—
 - (a) shall be made by statutory instrument, and
 - (b) shall be subject to annulment in pursuance of a resolution of either House of Parliament.