



Banking Act 2009

2009 CHAPTER 1

PART 1

SPECIAL RESOLUTION REGIME

Compensation

53 Onward and reverse transfers

- (1) This section applies where—
- (a) the Treasury make an onward share transfer order under section 28,
 - (b) the Treasury makes a reverse share transfer order under section 29,
 - (c) the Bank of England makes a bridge bank share transfer instrument under section 30,
 - (d) the Bank of England makes a bridge bank reverse share transfer instrument under section 31,
 - (e) the Bank of England makes an onward property transfer instrument under section 43,
 - (f) the Bank of England makes a reverse property transfer instrument under section 44,
 - (g) the Treasury make a property transfer order under section 45, or
 - (h) the Treasury make a reverse property transfer order under section 46.
- (2) The Treasury may make—
- (a) a compensation scheme order;
 - (b) a third party compensation order.