



Banking Act 2009

2009 CHAPTER 1

PART 6

BANKNOTES: SCOTLAND AND NORTHERN IRELAND

Specific issues

219 Ceasing the business of issuing notes

- (1) If an authorised bank at any time after commencement stops issuing banknotes, it may not resume issuing banknotes in reliance on section 213.
- (2) Banknote regulations or rules—
 - (a) may specify procedures to be followed by an authorised bank that intends to stop issuing banknotes, and
 - (b) may apply to an authorised bank for two years after it stops issuing banknotes.