



Banking Act 2009

2009 CHAPTER 1

PART 5

INTER-BANK PAYMENT SYSTEMS

Recognised systems

[^{F1}186A Amendment of recognition order

- (1) The Treasury may amend a recognition order.
- (2) Before amending a recognition order the Treasury must—
 - (a) consult the Bank of England,
 - (b) notify the operator of the recognised inter-bank payment system, and
 - (c) consider any representations made.
- (3) In addition, the Treasury—
 - (a) must consult the FCA before amending a recognition order in respect of a payment system the operator of which—
 - (i) is, or has applied to become, a recognised investment exchange, or
 - (ii) has, or has applied for, a Part 4A permission, and
 - (b) if the operator has, or has applied for, a Part 4A permission for the carrying on of a PRA-regulated activity, must also consult the PRA.
- (4) The Treasury must consider any request by the operator of a recognised inter-bank payment system for the amendment of its recognition order.]

Textual Amendments

- F1** S. 186A inserted (1.4.2013) by [Financial Services Act 2012 \(c. 21\)](#), **ss. 104(2)**, 122(3) (with [Sch. 20](#)); [S.I. 2013/423](#), [art. 3](#), [Sch.](#)

Status:

Point in time view as at 01/04/2013. This version of this provision has been superseded.

Changes to legislation:

Banking Act 2009, Section 186A is up to date with all changes known to be in force on or before 18 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.