



Banking Act 2009

2009 CHAPTER 1

PART 2

BANK INSOLVENCY

Other processes

122 Application of insolvency law

- (1) The Secretary of State and the Treasury may by order made jointly—
 - (a) provide for an enactment about insolvency to apply to bank insolvency (with or without specified modifications);
 - (b) amend, or modify the application of, an enactment about insolvency in consequence of this Part.
- (2) An order under subsection (1)—
 - (a) shall be made by statutory instrument, and
 - (b) may not be made unless a draft has been laid before and approved by resolution of each House of Parliament.