



Banking Act 2009

2009 CHAPTER 1

PART 2

BANK INSOLVENCY

Other processes

119 Exclusion of other procedures

- (1) The following paragraphs of Schedule B1 to the Insolvency Act 1986 (administration) apply to a bank insolvency order as to an administration order.
- (2) Those paragraphs are—
 - (a) paragraph 40 (dismissal of pending winding-up petition), and
 - (b) paragraph 42 (moratorium on insolvency proceedings).
- (3) For that purpose—
 - (a) a reference to an administration order is a reference to a bank insolvency order,
 - (b) a reference to a company being in administration is a reference to a bank being in bank insolvency, and
 - (c) a reference to an administrator is a reference to a bank liquidator.

Commencement Information

II S. 119 in force at 21.2.2009 by [S.I. 2009/296](#), [art. 3](#), [Sch. para. 2](#)

Changes to legislation:

Banking Act 2009, Section 119 is up to date with all changes known to be in force on or before 22 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 4(8A)(8B) inserted by [2012 c. 21 s. 96\(3\)](#)
- s. 8(2)(d) and word inserted by [2012 c. 21 s. 96\(4\)\(b\)](#)