



Banking Act 2009

2009 CHAPTER 1

PART 2

BANK INSOLVENCY

Tenure of bank liquidator

108 Removal by court

- (1) A bank liquidator may be removed by order of the court on the application of—
 - (a) the liquidation committee,
 - (b) the [^{F1}PRA], or
 - (c) the Bank of England.
- (2) Before making an application the [^{F2}PRA] must consult the Bank of England [^{F3}and the FCA].
- (3) Before making an application the Bank of England must consult the [^{F4}PRA and the FCA].
- (4) A bank liquidator removed by order has release with effect from a time determined by—
 - (a) the Secretary of State, or
 - (b) in the case of a bank liquidator in Scotland, the Accountant of Court.

Textual Amendments

- F1** Word in s. 108(1)(b) substituted (1.4.2013) by [Financial Services Act 2012 \(c. 21\), s. 122\(3\), Sch. 17 para. 39\(2\)](#) (with [Sch. 20](#)); [S.I. 2013/423, art. 3, Sch.](#)
- F2** Word in s. 108(2) substituted (1.4.2013) by [Financial Services Act 2012 \(c. 21\), s. 122\(3\), Sch. 17 para. 39\(3\)\(a\)](#) (with [Sch. 20](#)); [S.I. 2013/423, art. 3, Sch.](#)
- F3** Words in s. 108(2) inserted (1.4.2013) by [Financial Services Act 2012 \(c. 21\), s. 122\(3\), Sch. 17 para. 39\(3\)\(b\)](#) (with [Sch. 20](#)); [S.I. 2013/423, art. 3, Sch.](#)

Status: Point in time view as at 01/04/2013. This version of this provision has been superseded.

Changes to legislation: Banking Act 2009, Section 108 is up to date with all changes known to be in force on or before 02 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

F4 Words in s. 108(3) substituted (1.4.2013) by [Financial Services Act 2012 \(c. 21\), s. 122\(3\), Sch. 17 para. 39\(4\)](#) (with [Sch. 20](#)); [S.I. 2013/423](#), art. 3, Sch.

Commencement Information

I1 S. 108 in force at 21.2.2009 by [S.I. 2009/296](#), art. 3, [Sch. para. 2](#)

Status:

Point in time view as at 01/04/2013. This version of this provision has been superseded.

Changes to legislation:

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