

*These notes refer to the Banking Act 2009 (c.1)
which received Royal Assent on 12 February 2009*

BANKING ACT 2009

EXPLANATORY NOTES

COMMENTARY ON SECTIONS

Part 2: Bank Insolvency

Other processes

Section 117: Bank insolvency as alternative order

293. This section allows the court to make a bank insolvency order on the hearing of a third party's winding up petition or an application for an administration order where representations are made by either the Bank of England or the FSA.