

SCHEDULES

SCHEDULE 24

ANNUAL INVESTMENT ALLOWANCE

PART 2

AMENDMENTS OF OTHER ENACTMENTS

ICTA

- 16 ICTA is amended as follows.
- 17 In section 395(1)(c) (leasing contracts and company reconstructions), after “for which” insert “an annual investment allowance or”.
- 18 In paragraph 1(6)(b)(i) of Schedule 18 (group relief), before “a first-year” insert “an annual investment allowance or”.

FA 2000

- 19 (1) Schedule 22 to FA 2000 (tonnage tax) is amended as follows.
- (2) In paragraph 87(1)(a), for “a first-year allowance shall not” substitute “no annual investment allowance or first-year allowance is to be”.
- (3) In paragraph 94(2), after “any” insert “annual investment allowance or”.

ITA 2007

- 20 ITA 2007 is amended as follows.
- 21 In section 76 (first-year allowances)—
- (a) after “from” insert “an annual investment allowance or”, and
- (b) in the heading, after “**allowances**” insert “**and annual investment allowances**”.
- 22 In section 78 (arrangements to reduce tax liabilities)—
- (a) in subsection (1)(a), after “the” insert “annual investment allowance or”, and
- (b) in the heading, after “**allowances**” insert “**and annual investment allowances**”.