

SCHEDULES

SCHEDULE 2

CAPITAL GAINS TAX REFORM

Abolition of taper relief

- 47 (1) Paragraph 6 (gains attributed to settlor) is amended as follows.
- (2) In sub-paragraph (1), for “the tapered amount of any chargeable gains” substitute “the amount of any chargeable gains”.
- (3) Omit sub-paragraph (1A).