

SCHEDULES

SCHEDULE 17

INSURANCE COMPANIES ETC

Transfers of business

- 33 (1) In section 444ABD(1) of ICTA (transferor’s period of account including transfer), for “liabilities” substitute “mathematical reserves (as determined in accordance with section 1.2 of the Insurance Prudential Sourcebook)”.
- (2) The amendment made by sub-paragraph (1) has effect in relation to transfers of business with a transfer date after 21 March 2007.