

SCHEDULES

SCHEDULE 17

INSURANCE COMPANIES ETC

Foreign currency assets

- 11 (1) In section 431(2) of ICTA (interpretative provisions about insurance companies), in the definition of “foreign currency assets”, for “three months” substitute “one year”.
- (2) The amendment made by sub-paragraph (1) has effect in relation to periods of account beginning on or after 1 January 2007 but before 1 January 2008.