
Changes to legislation: Finance Act 2008, Cross Heading: ITTOIA 2005 is up to date with all changes known to be in force on or before 14 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) [View outstanding changes](#)

SCHEDULES

SCHEDULE 14

COMPANY GAINS FROM INVESTMENT LIFE INSURANCE CONTRACTS: CONSEQUENTIAL AMENDMENTS ETC

ITTOIA 2005

- 10 ITTOIA 2005 is amended as follows.
- 11 In section 467(5) (persons liable: UK resident trustees), for paragraph (c) substitute—
“(c) neither section 465 nor section 466 applies.”
- 12 In section 469(2) (two or more persons interested in policy or contract), omit “above and section 547(1) of ICTA (persons liable for tax etc.)”.
- 13 Omit section 486 (exclusion of maturity of capital redemption policies in certain circumstances).
- 14 In section 501 (part surrenders: loans)—
(a) in subsection (1), insert “ or ” at the end of paragraph (a) and omit paragraph (c) and the “or” before it”, and
(b) omit subsection (4).
- 15 In section 541B(7) (section 541A: further definitions), omit paragraph (b) and the “or” before it.
- 16 In Schedule 1 (consequential amendments), omit paragraphs 210 to 221 and 226 to 228.

Changes to legislation:

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

- Blanket amendment words substituted by [S.I. 2011/1043 art. 34](#)

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- Sch. 41 para. 6(1A) inserted by [2015 c. 11 Sch. 20 para. 10\(2\)](#)
- Sch. 41 para. 6A(A1)(1) substituted for Sch. 41 para. 6A(1) by [2015 c. 11 Sch. 20 para. 11\(2\)](#)