

Changes to legislation: Finance Act 2008, Cross Heading: ITA 2007 is up to date with all changes known to be in force on or before 16 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 12

TAX CREDIT FOR CERTAIN FOREIGN DISTRIBUTIONS

PART 2

CONSEQUENTIAL PROVISION

ITA 2007

- 23ITA 2007 is amended as follows.
- 24In section 425(5) (gift aid: deductions when calculating total amount of income tax to which individual charged for a tax year)—

(a)in paragraph (a), omit “and” at the end of sub-paragraph (v), and

^{F1}(b).....

Textual Amendments

F1 Sch. 12 para. 24(b) omitted (with effect in accordance with Sch. 1 para. 73 of the amending Act) by virtue of Finance Act 2016 (c. 24), Sch. 1 para. 64

^{F2}25.....

Textual Amendments

F2 Sch. 12 para. 25 omitted (6.4.2014) by virtue of The Unauthorised Unit Trusts (Tax) Regulations 2013 (S.I. 2013/2819), regs. 1(3), 41(b) (with reg. 32)

^{F3}26.....

Textual Amendments

F3 Sch. 12 para. 26 omitted (1.1.2014) by virtue of Finance Act 2013 (c. 29), Sch. 1 para. 52, Sch. 29 para. 33(2)

- 27(1) Section 592 (no tax credits for borrower under stock lending arrangement) is amended as follows.
- (2) In subsection (1)—

^{F4}(a).....

(b)in paragraph (c), omit “UK”, and

^{F5}(c).....

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^{F6}(3)

Textual Amendments

- F4** Sch. 12 para. 27(2)(a) omitted (1.1.2014) by virtue of Finance Act 2013 (c. 29), Sch. 1 para. 52, **Sch. 29 para. 33(2)**
- F5** Sch. 12 para. 27(2)(c) omitted (1.1.2014) by virtue of Finance Act 2013 (c. 29), Sch. 1 para. 52, **Sch. 29 para. 33(2)**
- F6** Sch. 12 para. 27(3) omitted (1.1.2014) by virtue of Finance Act 2013 (c. 29), Sch. 1 para. 52, **Sch. 29 para. 33(2)**

28 (1) Section 593 (no tax credits for interim holder under repo) is amended as follows.

(2) In subsection (1)—

- ^{F7}(a)
- (b) in paragraphs (b) and (d), omit “UK”, and
- ^{F8}(c)

^{F9}(3)

Textual Amendments

- F7** Sch. 12 para. 28(2)(a) omitted (1.1.2014) by virtue of Finance Act 2013 (c. 29), Sch. 1 para. 52, **Sch. 29 para. 33(2)**
- F8** Sch. 12 para. 28(2)(c) omitted (1.1.2014) by virtue of Finance Act 2013 (c. 29), Sch. 1 para. 52, **Sch. 29 para. 33(2)**
- F9** Sch. 12 para. 28(3) omitted (1.1.2014) by virtue of Finance Act 2013 (c. 29), Sch. 1 para. 52, **Sch. 29 para. 33(2)**

29 (1) Section 594 (no tax credits for original owner under repo) is amended as follows.

(2) In subsection (1)—

- ^{F10}(a)
- (b) in paragraph (b), omit “UK”,
- (c) in paragraph (d)—
- ^{F11}(i)
- (ii) omit “UK”, and

^{F12}(d)

^{F13}(3)

Textual Amendments

- F10** Sch. 12 para. 29(2)(a) omitted (1.1.2014) by virtue of Finance Act 2013 (c. 29), Sch. 1 para. 52, **Sch. 29 para. 33(2)**
- F11** Sch. 12 para. 29(2)(c)(i) omitted (1.1.2014) by virtue of Finance Act 2013 (c. 29), Sch. 1 para. 52, **Sch. 29 para. 33(2)**
- F12** Sch. 12 para. 29(2)(d) omitted (1.1.2014) by virtue of Finance Act 2013 (c. 29), Sch. 1 para. 52, **Sch. 29 para. 33(2)**

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F13 Sch. 12 para. 29(3) omitted (1.1.2014) by virtue of Finance Act 2013 (c. 29), Sch. 1 para. 52, **Sch. 29 para. 33(2)**

F1430

Textual Amendments
F14 Sch. 12 para. 30 omitted (1.1.2014) by virtue of Finance Act 2013 (c. 29), Sch. 1 para. 52, **Sch. 29 para. 33(2)**

F1531

Textual Amendments
F15 Sch. 12 para. 31 omitted (with effect in accordance with Sch. 1 para. 73 of the amending Act) by virtue of Finance Act 2016 (c. 24), **Sch. 1 para. 64**

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

- Blanket amendment words substituted by [S.I. 2011/1043 art. 34](#)

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- Sch. 41 para. 6(1A) inserted by [2015 c. 11 Sch. 20 para. 10\(2\)](#)
- Sch. 41 para. 6A(A1)(1) substituted for Sch. 41 para. 6A(1) by [2015 c. 11 Sch. 20 para. 11\(2\)](#)