

SCHEDULES

SCHEDULE 3

FURTHER PROVISION ABOUT THE FUNCTIONS OF THE BIG LOTTERY FUND

PART 3

REPORTS AND ACCOUNTS

Annual reports

- 9 (1) As soon as possible after the end of every financial year, the Big Lottery Fund shall prepare a report on the exercise during that year of its functions under this Act.
- (2) The report shall set out any directions given to the Fund under section 22 that had effect during the financial year to which the report relates.
- (3) The report shall set out the Fund's policy and practice in relation to the principle that dormant account money should be used to fund projects, or aspects of projects, for which funds would be unlikely to be made available by—
- (a) a Government department,
 - (b) the Welsh Ministers,
 - (c) the Scottish Ministers, or
 - (d) a Northern Ireland department.
- (4) Every report under this paragraph shall be—
- (a) given by the Fund to the Secretary of State and laid by him or her before Parliament;
 - (b) given by the Fund to the Welsh Ministers and laid by them before the National Assembly for Wales;
 - (c) given by the Fund to the Scottish Ministers and laid by them before the Scottish Parliament;
 - (d) given by the Fund to the Department of Finance and Personnel in Northern Ireland and laid by that Department before the Northern Ireland Assembly.

Accounts

- 10 (1) The Big Lottery Fund shall—
- (a) keep proper accounting records relating to the exercise of its functions under this Act, and
 - (b) prepare in respect of each financial year a statement of accounts relating to the exercise of those functions.
- (2) The Fund shall send a copy of a statement under sub-paragraph (1)(b)—
- (a) to the Secretary of State;

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- (b) to the Welsh Ministers;
 - (c) to the Scottish Ministers;
 - (d) to the Department of Finance and Personnel in Northern Ireland;
 - (e) to the Comptroller and Auditor General.
- (3) A copy of a statement must be sent under sub-paragraph (2) within such period, beginning with the end of the financial year to which the statement relates, as the Secretary of State may direct.
- (4) The Comptroller and Auditor General shall—
 - (a) examine, certify and report on a statement received under this paragraph;
 - (b) lay a copy of the statement and the report on it before Parliament, before the National Assembly for Wales, before the Scottish Parliament and before the Northern Ireland Assembly.
- 11 In Schedule 4A to the National Lottery etc. Act 1993 (c. 39) (the Big Lottery Fund), in sub-paragraph (1) of paragraph 21 (accounts)—
 - (a) in paragraph (a), after “records” there is inserted “relating to the exercise of its functions under this Act”;
 - (b) for paragraph (b) there is substituted—
 - “(b) prepare in respect of each financial year a statement of accounts relating to the exercise of those functions.”