

SCHEDULES

SCHEDULE 1

PROVISION TO BE MADE IN ARTICLES OF ASSOCIATION OF RECLAIM FUND

Publication of information

- 3 (1) The articles of association of a reclaim fund must make provision requiring it to publish, as soon as possible after the end of each financial year of the fund—
- (a) its annual accounts and reports for that year (within the meaning given by section 471 of the Companies Act 2006 (c. 46));
 - (b) the name of each bank and building society that transferred money to the fund in that year and the amount transferred by each one;
 - (c) the name of each bank and building society in respect of whose accounts payments were made from the fund in that year following repayment claims and, in relation to each of those banks and building societies, the total of the payments made;
 - (d) the total amount transferred in that year to the body or bodies for the time being specified in section 16(1).
- (2) For the purposes of sub-paragraph (1)(c)—
- (a) “repayment claims” means claims made by virtue of section 1(2)(b) or 2(2)(b);
 - (b) where an account was previously operated by a bank or building society as part of a business currently carried on by another bank or building society (“the successor”), the account is treated as that of the successor.