

## SCHEDULES

### SCHEDULE 1

#### PROVISION TO BE MADE IN ARTICLES OF ASSOCIATION OF RECLAIM FUND

##### *Expenses*

- 1 (1) The articles of association of a reclaim fund must make provision—
  - (a) allowing it to defray its expenses out of its income, but
  - (b) preventing the defraying of expenses that are unreasonable, or to the extent that they are unreasonable.
- (2) For the purposes of this paragraph “expenses” includes, in particular, the costs of—
  - (a) paying fees or remuneration to any member, officer, employee or other person for services provided to the reclaim fund in connection with the carrying out of its functions;
  - (b) reimbursing any person incurring costs in relation to services provided in connection with the formation of the fund.