

**Changes to legislation:** There are currently no known outstanding effects for the Dormant Bank and Building Society Accounts Act 2008, Cross Heading: Publication of information. (See end of Document for details)

## SCHEDULES

### SCHEDULE 1

#### PROVISION TO BE MADE IN ARTICLES OF ASSOCIATION OF RECLAIM FUND

##### *Publication of information*

- 3 (1) The articles of association of a reclaim fund must make provision requiring it to publish, as soon as possible after the end of each financial year of the fund—
- (a) its annual accounts and reports for that year (within the meaning given by section 471 of the Companies Act 2006 (c. 46));
  - (b) the name of each [<sup>F1</sup>institution participating in the dormant assets scheme] that transferred money to the fund in that year and the amount transferred by each one;
  - (c) the name of each [<sup>F2</sup>institution] in respect of whose [<sup>F3</sup>transfers to the reclaim fund] payments were made from the fund in that year following repayment claims and, in relation to each [<sup>F4</sup>institution], the total of the payments made;
  - (d) the total amount transferred in that year to the body or bodies for the time being specified in section 16(1).
- (2) For the purposes of sub-paragraph (1)(c)—
- (a) “repayment claims” means claims made by virtue of section 1(2)(b) or 2(2)(b) [<sup>F5</sup>above or section 2(2)(b), 5(2)(b) or (3)(b), 8(2)(b), 12(2)(b) or 14(2)(b) of the Dormant Assets Act 2022];
  - [<sup>F6</sup>(b) where a transfer of an amount to the reclaim fund was made as part of a business currently carried on by another institution (“the successor”), the transfer is to be treated as having been made by the successor.]

#### **Textual Amendments**

- F1** Words in Sch. 1 para. 3(1)(b) substituted (6.6.2022) by Dormant Assets Act 2022 (c. 5), s. 34(3), **Sch. 1 para. 16(3)(a)**; S.I. 2022/582, reg. 2
- F2** Word in Sch. 1 para. 3(1)(c) substituted (6.6.2022) by Dormant Assets Act 2022 (c. 5), s. 34(3), **Sch. 1 para. 16(3)(b)(i)**; S.I. 2022/582, reg. 2
- F3** Words in Sch. 1 para. 3(1)(c) substituted (6.6.2022) by Dormant Assets Act 2022 (c. 5), s. 34(3), **Sch. 1 para. 16(3)(b)(ii)**; S.I. 2022/582, reg. 2
- F4** Word in Sch. 1 para. 3(1)(c) substituted (6.6.2022) by Dormant Assets Act 2022 (c. 5), s. 34(3), **Sch. 1 para. 16(3)(b)(iii)**; S.I. 2022/582, reg. 2
- F5** Words in Sch. 1 para. 3(2)(a) inserted (6.6.2022) by Dormant Assets Act 2022 (c. 5), s. 34(3), **Sch. 1 para. 16(3)(c)**; S.I. 2022/582, reg. 2
- F6** Sch. 1 para. 3(2)(b) substituted (6.6.2022) by Dormant Assets Act 2022 (c. 5), s. 34(3), **Sch. 1 para. 16(3)(d)**; S.I. 2022/582, reg. 2

#### **Commencement Information**

- I1** Sch. 1 para. 3 in force at 12.3.2009 by S.I. 2009/490, art. 2

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