



# Dormant Bank and Building Society Accounts Act 2008

## 2008 CHAPTER 31

### PART 2

#### [<sup>F1</sup>DISTRIBUTION OF DORMANT ASSETS MONEY]

##### *Interpretation*

#### 27 Interpretation of Part 2

(1) In this Part—

- [<sup>F1</sup>“dormant assets money”] has the meaning given by section 16(2);
- “English expenditure”, “Welsh expenditure”, “Scottish expenditure” and “Northern Ireland expenditure” have the meaning given by section 17(2);
- “financial year” means a period of 12 months ending with 31 March;
- “reclaim fund” has the meaning given by section 5(1).

(2) A reference in this Part to the distribution of money is to be read as including a reference to making or entering into arrangements in accordance with section 16(3), and related expressions are to be read accordingly.

See also section 16(5).

#### Textual Amendments

- F1** Words in s. 27(1) substituted (6.6.2022) by [Dormant Assets Act 2022 \(c. 5\)](#), s. 34(3), [Sch. 1 para. 12\(2\)](#); S.I. 2022/582, reg. 2

#### Commencement Information

- I1** S. 27 in force at 12.3.2009 by [S.I. 2009/490](#), [art. 2](#)

**Changes to legislation:**

There are currently no known outstanding effects for the Dormant Bank and Building Society Accounts Act 2008, Cross Heading: Interpretation.