

These notes refer to the Dormant Bank and Building Society Accounts Act 2008 (c.31) which received Royal Assent on 26th November 2008

DORMANT BANK AND BUILDING SOCIETY ACCOUNTS ACT 2008

EXPLANATORY NOTES

OVERVIEW OF THE STRUCTURE

18. The Act is divided into three Parts. Part 1 (sections 1-15) deals with the cancellation of a bank or building society's liability to its customer and the transfer of money to a reclaim fund. Part 2 (sections 16-27) deals with the distribution of money by the Big Lottery Fund for social or environmental purposes. Part 3 (sections 28-32) contains the final provisions of the Act.